# Return of Title IV Funds

Title IV funds are earned incrementally based on the percentage of the payment period completed. Once 60% of the payment period has been completed, students are considered to have earned 100% of the Title IV funds for that period. For example, in a 100-day payment period, a student earns 100% of the Title IV funds after the 60th day. If a student withdraws after completing more than 60% of the payment period, no return of Title IV funds is required.

When a student withdraws before completing 60% of the payment period, the University must determine if Title IV funds the student has received exceeds the amount earned. This calculation is based on the number of days completed in the payment period as of the student's withdrawal date. If the funds received exceed the amount earned, the excess funds must be returned to the Title IV programs in the order mandated by the U.S. Department of Education.

Once the Title IV return calculation has been completed, the University's standard refund policy is applied to any remaining institutional charges.

For further information or detailed examples, students are encouraged to contact the Financial Aid Office.